

PRESS RELEASE
EMBARGOED for release at 6:00 a.m.
June 5th, 2023
Korea's Official Foreign Reserves

(As of the end of May 2023)

□ Korea's official foreign reserves as of the end of May 2023 amounted to 421.0 billion dollars.

- Korea's official foreign reserves consisted of securities valued at 379.0 billion dollars (90.0%), deposits of 17.8 billion dollars (4.2%), SDRs of 14.7 billion dollars (3.5%), gold of 4.8 billion dollars (1.1%) and the country's IMF position of 4.7 billion dollars (1.1%).

Korea's Official Foreign Reserves

(billion USD)

As of the end of	2019	2020	2021	2022	2023		
					April	May	(During May)
Official foreign reserves	408.8	443.1	463.1	423.2	426.7	421.0	-5.7
Securities ¹⁾	385.0	409.8	421.7	369.7	374.3	379.0	4.6
Deposits	12.9	20.3	16.6	29.3	27.8	17.8	-10.0
SDRs	3.4	3.4	15.4	14.8	14.9	14.7	-0.2
IMF position ²⁾	2.8	4.8	4.6	4.5	4.8	4.7	-0.1
Gold	4.8	4.8	4.8	4.8	4.8	4.8	0.0

Notes: 1) Including government bonds, government agency bonds, debentures, MBSs, ABSs, and others.

2) Claims related to the IMF composed of the reserve tranche position (RTP) and loans.

The RTP of an IMF member is the difference between its quota and the IMF's holdings of member's currency. Any member may draw down its RTP at any time in the form of convertible currencies.

- As of the end of April 2023, Korea's foreign reserve holdings ranked the ninth largest in the world.

Official Foreign Reserves

(As of the end of April 2023)

(billion USD)

Rank	Country	Foreign reserves	Rank	Country	Foreign reserves
1.	China	3,204.8 (+20.9)	6.	Taiwan	561.1 (+0.8)
2.	Japan	1,265.4 (+8.4)	7.	Saudi Arabia	429.8 (-8.5)
3.	Switzerland	900.8 (+6.8)	8.	Hong Kong	427.4 (-3.3)
4.	Russia	595.8 (+1.9)	9.	Korea	426.7 (+0.6)
5.	India	590.1 (+11.6)	10.	Brazil	345.7 (+4.6)

Notes: 1) Figures in () represent changes compared to the end of the preceding month.

Sources: IMF, relevant central banks.