



Statistics Korea

Press Release

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Consumer Price Index in December 2022

Consumer Price Index : December 2022

- The Consumer Price Index in 2022 was 107.71(2020=100), up 5.1 percent from the previous year.

(2020=100, %)

	2016	2017	2018	2019	2020	2021	2022
Index	95.783	97.645	99.086	99.466	100.00	102.50	107.71
Change over the previous year	1.0	1.9	1.5	0.4	0.5	2.5	5.1

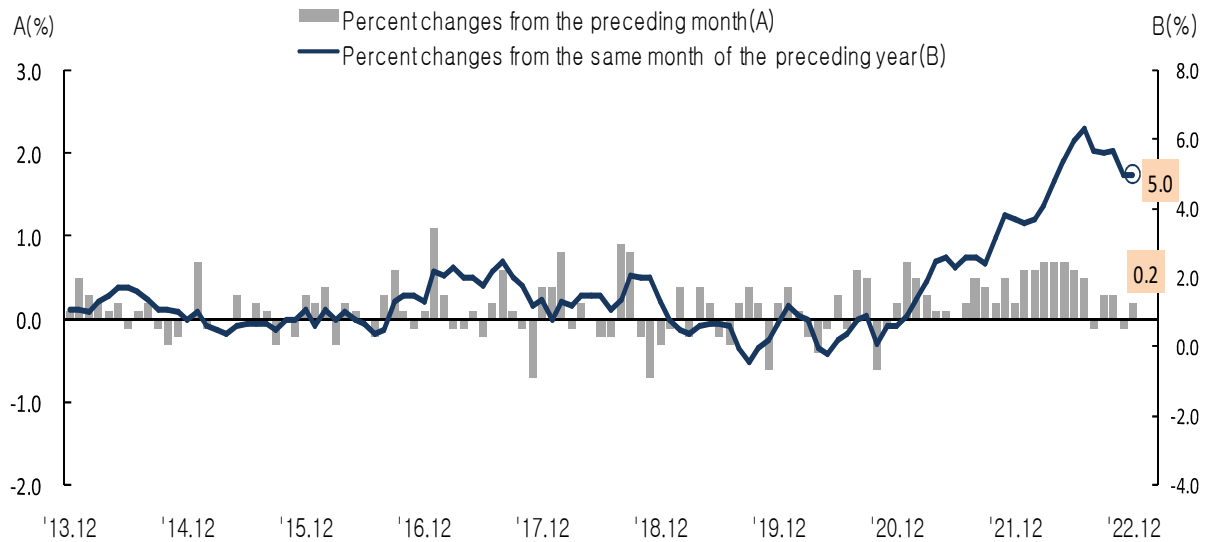
- The Consumer Price Index was 109.28(2020=100) in December 2022. The index increased 0.2 percent from the preceding month and rose 5.0 percent from the same month of the previous year.
- The index excluding food and energy was 106.69 in December 2022. The index increased 0.3 percent from the preceding month and rose 4.1 percent from the same month of the previous year.

< The Current Trend of Consumer Price Index >

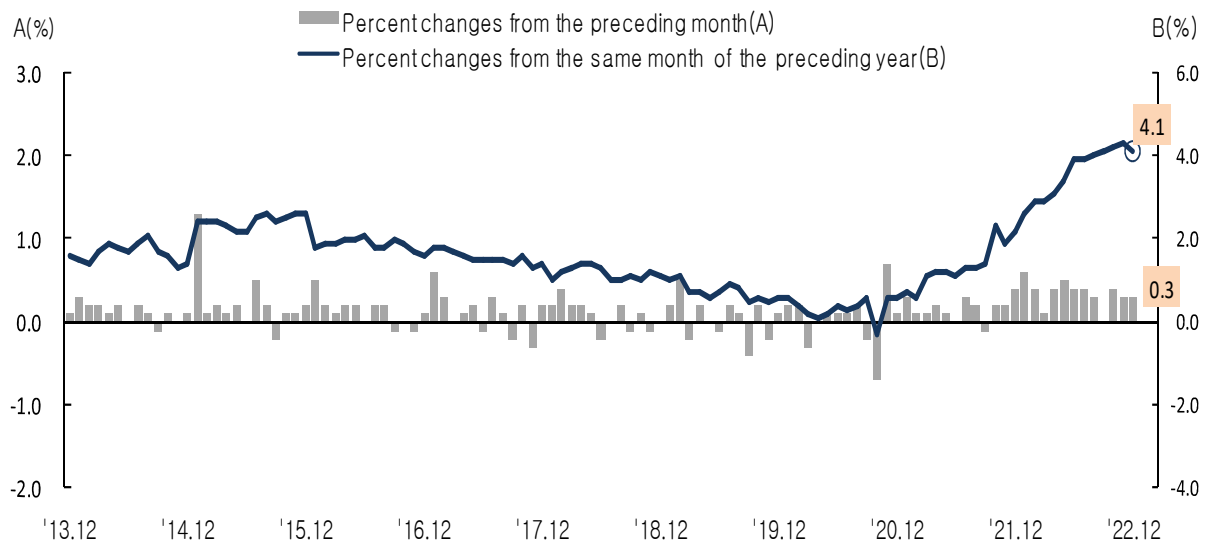
(2020=100, %)

	2022							
	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
All items	107.56	108.22	108.74	108.62	108.93	109.21	109.10	109.28
Percent changes from the preceding month	0.7	0.6	0.5	-0.1	0.3	0.3	-0.1	0.2
Percent changes year on year	5.4	6.0	6.3	5.7	5.6	5.7	5.0	5.0
Excluding food and energy	104.60	105.04	105.43	105.76	105.71	106.09	106.40	106.69
Percent changes from the preceding month	0.5	0.4	0.4	0.3	0.0	0.4	0.3	0.3
Percent changes year on year	3.4	3.9	3.9	4.0	4.1	4.2	4.3	4.1

< All items Inflation Rates >



< All items(Excluding food and energy) Inflation Rates >



□ The Consumer Price Index by expenditure category in December 2022 was below.

- The index for Food and non-alcoholic beverages, Clothing and footwear, Housing, water, electricity, gas and other fuels, Furnishings, household equipment & routine maintenance, Recreation and culture, Education, Restaurants and hotels, and Miscellaneous goods and services increased 1.0 percent, 0.2 percent, 0.1 percent, 0.5 percent, 0.8 percent, 0.2 percent, 0.6 percent, and 0.5 percent respectively from the preceding month.

○ The index for Transport decreased 1.8 percent respectively from the preceding month.

○ The index for Alcoholic beverages and tobacco, Health, and Communication remained unchanged from the preceding month.

< Consumer Price Index by expenditure category >

(Not seasonally adjusted)

(2020=100, %)

	Number of Items	Weights	December 2021			December 2022		
			Index	Percent changes from the preceding month	Percent changes year on year	Index	Percent changes from the preceding month	Percent changes year on year
All items	458	1000.0	104.04	0.2	3.7	109.28	0.2	5.0
Food and non-alcoholic beverages	140	154.5	107.85	0.6	6.2	113.49	1.0	5.2
Alcoholic beverages and tobacco	7	16.5	100.40	-0.2	0.5	103.09	0.0	2.7
Clothing and footwear	25	48.6	101.74	0.0	1.4	107.56	0.2	5.7
Housing, water, electricity, gas and other fuels	15	171.6	103.40	0.3	3.1	110.77	0.1	7.1
Furnishings, household equipment & routine maintenance	50	53.9	104.35	0.9	3.9	108.95	0.5	4.4
Health	34	87.2	99.70	0.0	0.3	101.07	0.0	1.4
Transport	33	106.0	109.41	-1.9	9.9	113.35	-1.8	3.6
Communication	6	48.4	99.63	0.0	-1.1	100.69	0.0	1.1
Recreation and culture	47	57.5	100.81	0.4	0.9	104.96	0.8	4.1
Education	20	70.3	101.15	0.1	1.1	102.75	0.2	1.6
Restaurants and hotels	44	131.3	105.26	0.9	4.7	113.86	0.6	8.2
Miscellaneous goods and services	37	54.2	102.81	1.0	2.6	111.18	0.5	8.1